



## *Insurance Cost Saving Tips: COVID-19*

Here are a few tips that businesses can take to help reduce insurance premium cost during the COVID-19 crisis. Circumstances will vary from carrier to carrier, but these are recommendations we feel could help many businesses in the upcoming months.

- Evaluate the sales exposures on your current insurance policy.
- Evaluate the current payroll.
- Reach out to your insurance carrier regarding any payment relief or extensions that may be available in the coming months.

If any payroll or sales are adjusted during this time, be mindful that the policy could be auditable. We recommend talking with your agent to discuss the risk and benefits.

*\*Disclaimer: These are recommendations, feel free to reach out to us with any questions that may occur.*